

The government is looking at simplifying tax laws. But the biggest thing to address is litigation

# 'There Should be Some Tax Relief in Budget as **Consumption Slowdown is Widely Admitted'**

coming budget, the spotlight is on tax reforms and their impact on economic growth, boosting consumption and attracting restment. **Dinesh Kanabar**, tax expert and chief executive officer of Dhruva discussion with ET. Edited excerpts:

tax firm which is at least equal to what the 'Big Four' provide in terms of quality of service in a premium market. We started with some o in India and three overseas offices in Dubai, Abu Dhabi and Singapore. We are the only Indian law firm with an overseas office where we practice the local law. For five years in a row (2017-2021), we won 'India Tax Firm of the Year' at the International Tax Review Asia Tax Awards competing with the 'Big Four'. So, it has been quite a journey.

## What are the plans going ahead?

what are tree plans going anead?
This month, we will be opening an office in Riyadh. Saudi Arabia is a huge market, larger than the UAE, and there we see lots of opportunities. We would like to position ourselves as an Indian regional tax firm.

starts at the officer level and then it goes all the way to the Supreme Court. That means that you are looking at an almost 15-18-year

Despite tax relief, investments are not happening and, therefore, govt should penalise corporates – this is a very flawed logic

journey before you get a solution. And no client has the ability to spend that much time The government is looking at simplifying tax laws. But whatever they are trying to do, the biggest thing to address is litigation. Vivaad se Vishwas is

How do we address these tax issues? Do the tax laws need to be simplified more? When we are talking about simplifying the law, we are actually misdirecting ourselves. Tax law is not that complex. It is really the tax administration, where the challenge lies. There are cases where the high courts have sed the tax office for faulty imple tation of the law. India is a peculiar country

What are your expectations from the upcoming budget? Do you see tax relief for the middle class in this budget?

working only where somebody says the matter is 9-10 years old, my interest is running out and the money is not so significant, so let me just pay 50% of the tax

There should be some personal tax relief this time because consumption slowdown is no widely admitted. The fact that corporate profits are under pressure is admitted. The fact that there is educated unemployment is accepted. There is this thinking about why we are looking for a threshold limit going up every year and government doing or not doing, and why can't we simply put it on an inflation linked index.

How do you assess the Vivaad se Vishwas

**scheme?** The only situation where Vivaad se Vishwas is

There is also demand for reducing TDS (tax deducted at Source) compliance burden. What difficulties do businesses face regarding TDS compliance?

TDS is very important. But do you need multiple rates like 2%, 5%, 10%, etc? can we just come back to say there are three rates—on eis a rate applicable to salary, the second adefault rate which you have for crypto, winning from lotteries and the other is just one rate. Then the person who is deductine

## The government cut corporate tax rate, but the private sector has not really come forward for investment nor are they rewarding employees. Given this, is there a case for the low corporate tax rate?

tor the low corporate tax rate? If a corporate seas an opportunity to get a return, they will invest. The government must ask listelf why corporates are not investing, ask listelf why corporates are not investing. Despite the government giving tax relief, investments are not happening and therefore, the government should penalise them, I think this is very flawed logic. Foreign investments are not enging from left that zero take in ord. are not going to come if the tax rate is not

because the way it is implemented today is giving indiscriminate power to the officers

## 'Super Luxe Homes Saw Highest-ever Sales in '24'

New Delhi: Demand for super luxury homes, each prices this prices, and Kolkata.

Amarok Chairman Anuj Puri said, o'coral, 59 ultra-luxury homes were sold according to Anarock.

Real estate consultant Anarock dats showed that ultra-luxury homes (priced above 40 crore each) continued to selb riskly in 2024, despite rising prices.

Anarock tracks seven major cities—Del h-NCR, Mumbal Metropolitan Region, Bengaluru, Hyderabad, Pune, Chennai

## इंडियन बैंक 🚳 Indian Bank

POSSESSION NOTICE (for immovable properties under Rule 8(1))

POSSESSION NOTICE (for immovable properties under Rule 8(1))

The Juntotrad Officer of Indan Bank (e-Alanhada Bank) under the Securitization and Reconstruction of Francials Assess & Enforcement of Security Interest (Enforcement) Rules, 2002, Issued under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, Issued under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, Issued under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, Issued of the Composition of the Security Interest (Enforcement) Rules, 2002, Issued on the design of the Security Interest (Enforcement) Rules (Interest) Rules (Interes

Name of the Borrowers/ Guarantor/Mortgager	Details of the Mortgaged Properties	Amt. Due as per Possession Notice Date of Demand notice
		Date of possession
	Branch: Hotel Clarks Shiraz	
Mrs. Vimla Devi (Borrower), 2) Mrs. Vimla Devi W/D. Asharam, (Borrower/Mortgager), 3) Mr. Asha Ram S/o Ganga Prasad (Guarantor)	All that part and parcel of residential land Residential Plot fauthed at Muzza Inura. Theis I Sultrick Jarn, Are- admeasuring 167.22 SqMm, hereunder belonging to Mms. Virtha Dew Wio Asha Ram. Sab Deed Registered at Sult-Registrar Office Seader Agre on Dr. 24.08.220 at Bahl No. 1, Jild No.5806, Page No. 101 to 138, Setal No. 3179 in farour of Mrs. Virtha Devl. who Mr. Asha Ram. Boundarles : East: Part of sold pix, West Tasta & Ett. Nort: 1 Filt Regissums; South: Part of sold Ppl.	as on 08.01.2025 + Interest w.e.f. 08.01.2025 charges and othe
S/O Yagya Dev Sharma (Borrower/Mortgagor), 2. Mrs. Shilpl W/O Mr. Sachin Kumar Sharma (Borrower/Mortgagor)	All that I part and parcel of Residential Property at Pict at Nagar Ngam No. 265/110, Khasra No. 215/K. Chandre Nagar, Block A, Village — Narrisch Mustaell, Tehal Ermödpur. Dist Argar measuring 125-415 seprit in the name of Mr. Sachh Kumar Sharma & Mrs. Shigh Saib Deed: Sail deed registered at Qui Neighster Office. 306, 5 No. 7643 fevour of Mr. Sachh Kumar Sharma & Mrs. Shigh Saib Deed Saib Georgia (Mr. Sachh Kumar Sharma & Mrs. Shigh, Boundaries East; Famariling pard of Pict No. 265, West : 30′ wide rasta, North; Piot no. 264 A (Block A), South 40′ wide rasta.	as on 08.01.2025 + Interest w.e.f. 08.01.2025 charges and othe expenses thereor 12.06.2024 08.01.2025

## 40.73 m: Bangalore Int'l Airport Sees Record Number of Passengers in 2024

Mumbai: Passenger traffic at Bangalore International Airport grew 9% Year-on-Year (Ye-Y) to 40.73 million in 2024, driven by higher air traffic movements and the addition of new destinations, Bangalore International Airport and the Addition of new destinations, The airport handled 372 million and the addition of new destinations, The airport handled 372 million and the airport and the air and th

nest-ever annual cargo tonnage of 496,227 MT in 2024, reflecting strong performance in interna-tional and domestic segments, it added.

added.

Bangalore Airport welcomed 40.73 million (4.07 crore) passengers in 2024 compared to 37.2 million (3.72 crore) in 2023, with the highest number of passengers in a single day getting recorded at indict. 2-Color in 2525, with tube highest number of passengers in uncil International's (more than a single day getting recorded at 21,56,532 on October 20, the private categorisation. The airport operator said.

The airport expanded its global network with new airline part-



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# Regional Office, Agra

Name & Address of Borrower(s)/	Demand Notice Date		so of	Reserve Price
Guarantor(s)	Claim Amount as	Description of Properties		Earnest Money
	per Demand Notice			Increment Bid
Borrower/Mortgagor- 1. Mr. Kuldeep S/o Late Gajendra		All that part and parcel of property consisting of immovable property: Residential House Nagar		16,48,000/-
Singh, 2. Smt. Tanuja Devi Wio Mr. Sunder Singh, Add. H.No. 5D/MC/18-A, Mansarovar Colony, Devretha, Agra Add. of both-Abhuapura, Nagar Panchayat, Kirawali, Agra	₹ 18,49,414.06/-	Nigam No. 5D/MC/18-A, at Khasra No. 18 Vake	ysic	1,64,800/-
Add. of both- Abhuagura, Nagar Panchayat, Krawali, Agra, Guarantor- 1. Smt. Shanti Devi Wlo Mr. Chittar Singh, 2. Smt. Sawiri Devi Wlo Lt. Gajendra Singh Branch: Shahganj, Agra Mob: 9119601849, 8172900250	+ uncharged Intt. & other expenses	Mansarovar Colony, Mauza Devretha, Tehsil & Distt. Agra, Area: 63.25 Sq. Mtr., in the name of Mr. Kuldeep & Smt. Tanuja Devi, Bounded as: East- Plot Smt. Herniata Sharma, West- Rasta 20 Ft. Wide, North- Other's plot, South- Other's plot		10,000/-

on any Nationalized or Scheduled Bank.

Terms and Condition of the E-auction are as under

L. -Aution will be conducted on "AS IS WHERE IS", ASIS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider Mi
-procurement Technologies Limited (auction Tiger). 2 The Complete E-Auction process documents containing details of the Assets, ordin
-auction 8d Form Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on websit

Harys/Harifars/Auction(19) (a) 197585188, Helpilon No. 82556252(115119)

The Complete Complete

treated as notice under ru about the holding of E-Auct Authorised Officer

	RELEVA	NT PARTICULARS		
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Jaiprakash Associates Limited PAN: AABCB1582A, CIN: L14106UP1995PLC019017		
2	Address of the registered office	Sector 128, NO/DA - 201304 (Uttar Pradesh)		
3.	URL of website	http://jalindia.com/index.html		
4.	Details of place where majority of fixed assets are located	The business of the corporate debtor is diversified, and the assets are located across India and certain overseas locations For more details, please refer to the website above.		
5.	Installed capacity of main products / services	The corporate debtor is a conglomerate with diversified bu- interests including Real Estate, Engineering & Constr. Cement, and Hospitality, Please refer to the website above.		
6.	Quantity and value of main products / The investment teaser containing the details about the C pebtor is available at: http://jalindia.com/cirp.html			
7.	Number of employees / workmen	Further details of the process and manner of submitting a expression of interest in the CIRP of the Corporate Debtor are se out in the detailed invitation for expression of Interest. To receive the detailed Invitation for Expression of Interes		
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:			
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	containing these details, please send an email with the Applicant's Name, Company Name, Designation, and Contact Number of cirpjal@gmail.com with the subject fine "JAL: Request to Detailed Invitation for Expression of Interest".		
10.	Last date for receipt of expression of interest	09 <sup>th</sup> February 2025		
11.	Date of issue of provisional list of prospective resolution applicants	19 <sup>th</sup> February 2025		
12.	Last date for submission of objections to provisional list	24 <sup>h</sup> February 2025		
13.	Date of issue of final list of prospective resolution applicants	06" March 2025		
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	11" March 2025		
15.	Last date for submission of resolution plans	25th April 2025		
16.	Process email id to submit Expression of Interest	cirpjal@gmail.com		
resi	TE - The timelines in this Form G are subject to the olution professional of Jaiprakash Associates Lin ains sub-judios.	grant of extension fexclusion in the IA (IBC) 21/ALD/2025 filed by the mited before the Hon'ble NCLT, Allahabad Bench, which currently Bhuvan Madar		
		IBBI/IPA-001/IP-P01004/2017-2018/11655 Idress: A-103 Ashok Vihar Phase-3 (Behind Laxmi Bai College) New Delhi, National Capital Territory of Delhi - 110052		
(10	" January 2025, Noida)	For Jainrakash Associates I imited		

इण्डियन ओवरसीज बैंक 🔊 Indian Overseas Bank

E-Auction

(FIRST STATES)

ROS: Lucknow | CO: Chennal

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Date & Time of E-Auction-13.02.2025 from 11:00 AM to 3:00 PM
(With Auto extension of 10 minutes each till sale is completed)
Last Date for EMD submission-12.02.2025 upto 01:00 PM

E-Auction Sale Notice for the Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provise to Rules 8(6) of the Security Interest Control of Provise 10 Augusta 10 Aug

Notice is hereby given to the public in general and particular to the Boy (Mortgagor(s), Guarantor(s), Director(s) and Heri(s) that the below described immovable product of the Boy (Mortgagor(s), Guarantor(s), Director(s) and Heri(s) that the below described immovable product of the Boy (Mortgagor(s), Boscured creditor), the symbologic possession of which has been taken by the Authorised Officer of Indian Overseas Blank (Secured creditor), will be sold on "MERE IS" on above mentioned date of sale, for recovery of mentioned with the sale of the Control of the Secure of t

Sr. No		Description of Immovable properties/Type of Possession	Outstanding Amount	Reserve Price EMD Bid Increase Amt.
	Branch-Firozabad Branch (30 Firozabad-283203	11), 2/198, Suhag Nagar, Awas Vikas, O 3, U.P., Ph. 05612-230119, Email-iob3011	pp. Main Post @iob.in	Office,
1.	Singh, Address-Dwarika Puri Tapa Khurd, Kotla Road Firozabad-283203 (Borrower/Mortgagor) 2) Mr. Dharmendra Singh S/o Hari Shankar, Address-Kumhari Wall Gall, Charbagh, Ram Nagar, Firozabad-283203	More Described in sale deed No. 172 Registered Dated-11.01.2012	+further interest at contractual rates and rests.	Rs. 10,72,550 Rs. 1,07,255/ Rs. 25,000/-
Ž.		Land & Building situated at Mauza Tapa Khurd	13,28,856.84 as on 06.01.2025 +further interest at contractual rates and rests,	Rs. 7,88,500/-
	Address-Dwarika Puri Tapa Khurd, Kotla Road Firozabad-283203 (Borrower)	now Recorded in Nagar Nigam as Mohalla Kushwaha Nagar Tehsil & District-Firozabad		Rs. 78,850/-
	Kushwaha Nagar, Kotla Road, Tehsil and District-Firozabad-283203 (Guarantor) 3) Mrs. Shashi Devi W/o Hari Charan, Address-Kushwaha Nagar, Kotla Road, Tehsil and District-Firozabad-283203 (Guarantor)	More Described in sale deed No. 3970 Registered Dated-03.09.2016 (Type of Possession-Symbolic)		Rs. 25,000/-
š.	1) Mr. Pavan Kumar S/o Om Prakash,	Land & Building situated at Mauza Pempura,	Rs. 14.50.070.78	Rs. 12,58,750/
	Ram Nagar, Firozabad-283203 (Borrower) 2) Mrs. Asha Devi Wo Om Prakash, Address-Kumhari Wali Gali, Charbagh, Ram Nagar, Firozabad-283203 (Borrower/ Mortgagor) 3) Mr. Om Prakash Sto Ram Sanehl, Address-Kumhari Wali Gali, Charbagh, Ram Nagar, Firozabad-283203 (Guarantor)	More Described in sale deed No. 4847 Registered Dated-05.05.2003 (Type of Possession-Symbolic)	as on 06.01.2025 +further interest at contractual	Rs. 1,25,875/- Rs. 25,000/-
١.	Prasad Gupta, Address-79/4, Läbour Colony, Firozabad-283203 (Borrower/ Mortgagor) 2) Mr. Krishana Gupta S/o Sanjay Gupta, Address-79/4, Labour Colony, Firozabad- 283203 (Guarantor)	Land situated at Mauza Datoji Khasra No. 752, Mohalia Line Par, Firozabad UP. 28320, Admeasuring-1806 Sq. ft. in the name of Mr. Kanhalya Gupta, Boundries-North House of Indra Pal, South: Other Plot, East: 16 Ft. Wide Rasta, West: Plot Shilpi Bansal & Darshan Bansal More Described in sale deed No. 7271 Registered Dated-09.08.2019 (Type of Possession-Symbolic)	06.01.2025 +further interest	Rs. 12,76,800/ Rs. 1,27,680/- Rs. 25,000/-

eant's ques nave priority over the Statutory dues.
For detailed terms and conditions of the sale, please refer to the service provider's link https://bu.http://www.lob.in. rested purchaser may contact at

ction or Participating in bid of the above properties for any clarification into anager/Authorised Officer. Place:Firozabad

## NORTHERN RAILWAY CORRIGENDUM Ref: (i) Tender Notice No. 73/2024-2025 dated 19.11.2024 (ii) Tender No. 15245006 due on 29.01.2025

SERVING CUSTOMERS WITH A SMILE

	RELEVA	NT PARTICULARS			
1.		KLT Automotive and Tubular Products Limited			
	along with PAN & CIN/ LLP No.	PAN: AACT3895R			
		CIN: U34300MH1994			
2.	Address of the registered office	B-601, Elegant Busine Andheri (East), Mumba			
		India	II - 4000009, N	tanarasnua,	
3	URL of website	www.kitauto.com			
	Details of place where majority of	1 Vevoor, Palghar - 401	1404, Mahara	shtra	
	fixed assets are located	2. Shelwali, Palghar - 4			
		3. Urse, Pune - 410506	6, Maharashtr	a.	
		4. Sathral, Thiruvallur -			
		5. Pantnagar, Rudrapu			
		6. Halol, Panchmahal -			
5.	Installed capacity of main	Product Category	Installed	Capacity	
	products/ services	Chassis Frames Long/Short Members	4,31,700 33,600 S		
		Long/Short Members Precision Tubes	33,600 S		
		Roll-over Protection	31,500 S		
		Tipper Bodies	300 Nos.		
6.	Quantity and value of main	FY 2023-24	Sales Qty	Sales (In Crs.)	
٠.	products/ services sold in last	Chassis Frames	97,084 Nos.	195.14	
	financial year	Long/Short Members		92.21	
		Precision Tubes	26 MT	0.79	
		Roll-over Protection	3702 Sets	4.17	
		Tipper Bodies Others	15 Nos.	1.13 45.07	
		Total		338.51	
-		177.00		99	
7.	Number of employees/ workmen	Employee - 145 Nos. Workmen (Payroll) - 4-			
	(As on Insolvency Commencement Date)	Workmen (Contract) - 930 Nos.			
8.	Further details including last	www.kitauto.com	930 Nos.		
	available financial statements	WWW.TIMOTOCOCT.			
	(with schedules) of two years, lists				
	of creditors are available at URL:				
9.	Eligibility for resolution applicants	www.kltauto.com			
	under section 25(2)(h) of the				
	Code is available at URL:				
10.	Last date for receipt of expression	Original Date: 09/01/2			
	of interest.	First Extension: 31/01,			
11.	Date of issue of provisional list of	Original Date: 19/01/2 First Extension: 10/02			
10	prospective resolution applicants  Last date for submission of	Original Date: 24/01/2			
le.	objections to provisional list	First Extension: 15/02			
13	Date of issue of final list of	Original Date: 03/02/2			
	prospective resolution applicants	First Extension: 25/02			
14.	Date of issue of information	Original Date: 08/02/2			
	memorandum, evaluation matrix	First Extension: 02/03			
	and request for resolution plans to				
	prospective resolution applicants				
	Last date for submission of	Original Date: 10/03/2			
15.	resolution plans	First Extension: 01/04			
	Process email id to submit	kitautomotive.lbc@gma	all.com		
	Expression of Interest				

# कार्यपालक अभियंता का कार्यालय स्थानीय क्षेत्र अभियंत्रण संगठन, कार्य प्रमंडल— 02, झंझारपुर अल्पकालीन पुनर्निविदा आमंत्रण सूचना संख्या — 09 (SBD)/2024-25

्राच्या १-८-व्यर पहिले के अनुसार वेबसाईट www.eproc.bhar.gov.in पर)
विशाद के राज्याल महोदय की ओर दो विशाद राज्या के किसी भी कार्य विमान / निगन /
जन्य राज्या सरकार / केन्द्र सरकार / खार्चजिक की क उपक्रम या राष्ट्रीय या अदराटाट्रीय आसी के किसी नी एरोजी ने सन्तृतिक और निर्देशित सर्वेदका की अदिकार दर रिविदा में कि उपगादी (काणीय एवं विस्तिग) अत्यार्गत आमंत्रित किये जाते हैं। यदि श्वेदक विशाद राज्या की किसी कार्य विमान / निगन में यूर्व के नियोद्धित महित हैं। उपाय प्रतासात कुर्द निम्मितियां क्रांच का श्वीकार पर (विदर और एक्सेप्टर्स) प्रताद होने के बाद विशाद राज्या के किसी भी कार्य विमान / निगम (जिससे निकास की प्रक्रिया लागू हो) में विशाद करना कीरवाद होगा |

बुप संख्या	कार्यका नाम	परिमाण विषत्र की राशि (ताख रू० में)	(ऑन लाईन मोद या ऑफ लाईन मोड में केवल B.G. के रूप में) ( लाख रूठ में)	परिनाम-विपत्र का मूल्य (अफ्रत्यर्पणीय केवल ऑनलाइन मोड में मुनतान) (रूपये में)	बीड प्रोत्तेसिंग शुल्क (अप्रत्यर्पणीय केवल ऑनलाइन मोड में मुनतान) (रूपये में)	कार्व पूर्ण करने की अवधि (माह में)
01.	02	03	04	05	06	07
01	मधुबनी जिला अन्तर्गत मधेपुर प्रखंड के महपतिया पंचायत में पंचायत सरकार मदन का निर्माण कार्य।	316.33993	6.32700	10000.00	e-proc 2 के वेब पंज के अनुसार	14 माह
	ज्ञापन निर्गत करने की विदा कागजात अपलोड			3.01.2025 .2025 को 10.00	बजे पूर्वाहन से	

प्रारम्भिक की तिथि एवं समय (सिर्फ वेबसाईट www.eproc2.bihar.gov.in पर )

प्रात्मिक की विधि एवं समय

प्री-बीड मीटिंग का समय, रथान एवं
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विधान अपनोक करने की अंतिम विधि

एवं समय

तकनीकी बीढ खोलने की विधि एवं
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किर्माव अपनाक करने की विधि एवं
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0. विज्ञापनदाता का पदनाम एवं पता

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नशे से बचने का है एक ही उपचार, दृढ़ संकल्प और परिवार से प्यार